

# Financial Statement Analysis - 2020

For the year ended 31st December 2020

Particulars	2020	2019
Revenue	1000000	950000
Cost of Sales	(600000)	(580000)
Gross Profit	400000	370000
Operating Expenses	(250000)	(230000)
Operating Profit	150000	140000
Finance Income	20000	15000
Finance Expenses	(10000)	(12000)
Profit Before Tax	160000	143000
Income Tax	(40000)	(35000)
Profit After Tax	120000	108000

The above table shows the financial performance of the company for the year ended 31st December 2020. The revenue has increased by 5% compared to 2019, while the cost of sales has also increased by 2%. This has resulted in a gross profit of 400,000, which is 4% higher than the gross profit of 370,000 in 2019. Operating expenses have also increased by 9%, leading to an operating profit of 150,000, which is 7% higher than the operating profit of 140,000 in 2019. Finance income has increased by 33%, while finance expenses have decreased by 17%. This has resulted in a profit before tax of 160,000, which is 12% higher than the profit before tax of 143,000 in 2019. Income tax has increased by 14%, resulting in a profit after tax of 120,000, which is 11% higher than the profit after tax of 108,000 in 2019.

